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Membership No. (For office use)

# Loan Application Form

Flexible  
Affordable  
No Hidden Costs



**London Community  
Credit Union**

# LOAN APPLICATION



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Membership No. (For office use)

## THANK YOU FOR CONSIDERING A LOAN FROM LONDON COMMUNITY CREDIT UNION.

Please complete this form in **BLACK INK** and in **BLOCK CAPITAL LETTERS**. It **WILL** speed up your application if this form is submitted along with the requested ID. Incomplete forms **CANNOT** be processed and **WILL** delay your application.

Please allow up to 5 working days for your application to be processed.

### SECTION 1: YOUR PERSONAL DETAILS

*Proof of identity and address will be required before a loan is agreed.*

Title		First name	
Middle name(s)		Surname	
Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/>	National Insurance No. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		
Nationality	Date of birth <input type="text" value="DD"/> <input type="text" value="DD"/> / <input type="text" value="MM"/> <input type="text" value="MM"/> / <input type="text" value="YYYY"/> <input type="text" value="YYYY"/>		
Home address			
Postcode <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>			
Residential status: <input type="checkbox"/> Private tenant <input type="checkbox"/> Local Authority / Housing Association <input type="checkbox"/> Living with family / friends	<input type="checkbox"/> Temporary accommodation <input type="checkbox"/> Home owner <input type="checkbox"/> Other		
Lived at this address since <input type="text" value="DD"/> <input type="text" value="DD"/> / <input type="text" value="MM"/> <input type="text" value="MM"/> / <input type="text" value="YYYY"/> <input type="text" value="YYYY"/>			
If less than 3 years at your current address, please fill in your previous address details below			
Address			
Postcode <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>			
Time at previous address <input type="text" value="DD"/> <input type="text" value="DD"/> / <input type="text" value="MM"/> <input type="text" value="MM"/> / <input type="text" value="YYYY"/> <input type="text" value="YYYY"/>	Home telephone		
Email address	Mobile telephone		
LCCU membership no			

### SECTION 2 : LOAN DETAILS

How much would you like to borrow? £ <input type="text"/>	Proposed repayment amount £ <input type="text"/>
Would you like to repay <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Four Weekly <input type="checkbox"/> Monthly	
What is the purpose of your loan? <input type="checkbox"/> Holiday <input type="checkbox"/> Vehicle costs <input type="checkbox"/> General purchase <input type="checkbox"/> Event/Family occasion <input type="checkbox"/> Christmas / Eid <input type="checkbox"/> Furniture /Appliance <input type="checkbox"/> Pay bills / debts <input type="checkbox"/> Home maintenance <input type="checkbox"/> Other (please specify) .....	
Please provide any additional information that you think will be useful in support your application for a loan .....	



### SECTION 3 : INCOME & EMPLOYMENT

Monthly income: Net salary/pension: £..... All benefits incl housing: £..... Other: £..... TOTAL: £.....

Employment status:  Full time  Self employed  Retired  Unemployed / Receiving benefits  
 Part time  Home maker  Student  Other (please specify)

Employer name

Job title

Employer address

Postcode

Nature of business if self employed

Payroll number

If you are in receipt of benefits please list which benefits and how much you receive per month.

Benefit: ..... £.....

Benefit: ..... £.....

Benefit: ..... £.....

Benefit: ..... £.....

Benefit: ..... £.....

Benefit: ..... £.....

Is your income likely to reduce over the period of the loan?

e.g. due to retirement, expected redundancy or contract ending

Yes

No

### SECTION 4 : EXPENDITURE

How many dependents do you have?  0  1  2  3  4 or more

Tell us how much you spend each month on the following?

Housing incl Rent / Mortgage

£

Council Tax

£

Please list expenses even if you

Utility Bills / TV License

£

£

Travel Costs / Vehicle receive benefits towards these costs.

TV/ Internet / Phone / Mobile

£

Food/Groceries

£

Please try to be as accurate as possible. We are likely to check

Personal Grooming / Care

£

£

Pets outgoings against recent bank statements

Leisure incl Smoking / Alcohol

£

Travel Costs

£

Insurance premiums

£

Childcare / Expenses

£

Other

£

Do you have any current debts or unpaid credit balances?

Yes

No

If so, how much?

£

### SECTION 5: BANK DETAILS

If you would like your loan paid into an account other than your credit union current account please provide details here

Bank name

Sort code

-   -

Account number

### SECTION 5: BANK DETAILS

How did you hear about LCCU loans?

Applied before

Branch window

Email / SMS

Event Stall

Friends / Family

Newspaper

Poster / leaflet

Social media

Web Search

Via Work

Via Work

Housing Association

Advice Worker

Other

## USE OF YOUR INFORMATION AND YOUR CONSENT

It is important that you have read and accept LCCU's Privacy Policy, and the Loan Application Terms & Conditions before making your application. The LCCU Privacy Policy is available at [londoncu.com/privacy](http://londoncu.com/privacy) and in branch.

**Credit Reference & Fraud Prevention Agencies:** In order to process your application we will supply your personal information to credit reference agencies (CRAs) and fraud prevention agencies (FPAs). They will give us information about you, such as about your financial history and information from the Electoral Register. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity. If fraud is detected, you could be refused certain services, finance, or employment.

We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants or other financial associates.

## DECLARATION

a) I declare that the information I have given on this form is true to the best of my knowledge.

b) I hereby apply for a London Community Credit Union loan. I have read, understood and accept the Loan Application Terms & Conditions.

c) I agree to the use of my information as outlined above and in accordance with LCCU's Privacy Policy.

Signed:

Date:

## JOINT APPLICANTS AND / OR GUARANTORS

If you are a joint applicant or loan guarantor you must agree to the Loan Application Terms & Conditions and the use of personal data in accordance with LCCU's Privacy Policy.

a) I hereby apply for a London Community Credit Union loan. I have read, understood and accept the Loan Application Terms & Conditions.

b) I agree to the use of my information as outlined above and in accordance with LCCU's privacy policy.

Name:	Signed:	Date:	<input type="checkbox"/>	Guarantor
			<input type="checkbox"/>	Joint Applicant
Name:	Signed:	Date:	<input type="checkbox"/>	Guarantor
			<input type="checkbox"/>	Joint Applicant
Name:	Signed:	Date:	<input type="checkbox"/>	Guarantor
			<input type="checkbox"/>	Joint Applicant

## SUPPORTING DOCUMENTATION

To reduce delays in processing your application please submit as many of the documents listed below as you are able. Supporting documents are considered alongside credit scoring to help us reach a decision.

<input type="checkbox"/>	Last three months bank statements for all accounts held	Enclosed
<input type="checkbox"/>	Last three months payslips (even if paid weekly or fortnightly)	<input type="checkbox"/>
<input type="checkbox"/>	Proof of income (e.g. benefit award letters)	<input type="checkbox"/>
<input type="checkbox"/>	Current statements for loans / mortgage / credit cards / other debts or borrowing	<input type="checkbox"/>
<input type="checkbox"/>	Pro forma invoices / estimates to justify expected expenditure	<input type="checkbox"/>

### Bethnal Green

473 Bethnal Green Road  
London, E2 9QH

### Bow

570 Roman Road  
London, E3 6ES

### Hackney

225 Mare Street  
London, E8 3QE

### Poplar

16 Vesey Path  
London, E14 6BT

### Stratford

34 Broadway  
London, E15 4QS

## FOR OFFICE USE ONLY

Branch:

DCM Setup:

ID Scanned:

Security updated:

Entered by:

Sign:

Print name:

Date:

Audited by:

Sign:

Print name:

Date:

**London Community  
Credit Union**

020 7729 9218  
[info@londoncu.co.uk](mailto:info@londoncu.co.uk)  
[londoncu.com](http://londoncu.com)

# Loan Application Terms & Conditions

Your application for a loan is governed by these Loan Application Terms & Conditions. If you enter into a Loan Agreement the terms of the Loan Agreement will prevail over any conflicting provisions. You are advised to seek legal advice if you do not fully understand and, on the basis of your full understanding accept these terms and conditions.

## Definitions

The following definitions apply in the Loan Application:

- a) Lender or Credit Union or We means London Community Credit Union Ltd (LCCU) who is the data controller.
- b) Applicant or Borrower or You means the member and any person jointly and severally applying with the member to enter into a Loan Agreement with the Credit Union
- c) Borrower means a successful Applicant
- d) CRAs means credit reference agencies
- e) FPAs means fraud prevention agencies
- f) Parties means the Borrower and the Credit Union and Party means any of them.
- g) Guarantor means any person jointly and severally entering into a binding loan agreement with the Borrower and the Credit Union and who agrees to assume the debt obligation of a borrower if that borrower defaults.

### By signing the loan agreement you confirm:

- I. Understanding and acceptance of these Terms and Conditions.
- II. Your consent for us to share your personal information with credit reference agencies (CRAs) and fraud prevention agencies (FPAs) in order to process your application.

## Joint and Several Liabilities

Where there is more than one of you, references to you means any one or more of you as the context may require and each of you is separately responsible for performing all your obligations under this agreement. This is known as "joint and several liabilities".

## Your Right to Cancel

Once you have read and signed the Loan Agreement, you will have 14 days in which you can change your mind and cancel it without any legal consequences.

## Acceptance of Loan

Submission of a Loan Application does not guarantee that a loan will be provided. The provision of the Loan Agreement to the Applicant is not a commitment by the Credit Union to lend.

The Credit Union will not be obliged to provide the loan until: (a) the Loan Agreement is signed by the Credit Union; and (b) the Credit Union is satisfied that, at the time the Loan is to be drawn, the Applicant is in compliance with all terms and conditions of the Loan Agreement.

## Key Terms & Conditions

This highlights some key terms and conditions of the Loan Agreement to be entered into between the Applicant and LCCU if the Loan Application is approved. This is not a substitute for reading the Loan Agreement Terms & Conditions.

1. The Borrower promises to repay the Loan in instalment repayments on the due dates.
2. Interest will be charged at a rate designated in the loan agreement.

3. The Borrower agrees that if any of them are employees or consultants and their employment or engagement by LCCU ends, then:
  - (a) any discounted interest rate applying to the loan will no longer apply and
  - (b) the interest rate applying to the loan will be changed to the standard rate applied to loans made to members of LCCU who are also not employees or consultants.
4. The Borrower understands that all monies held on Saver Plus Account at the time of the Loan and any subsequent deposits made to the Saver Plus Account are held to secure repayment of the Loan and cannot be withdrawn until you have more savings than your Loan or the Loan is repaid in full. The Borrower also agrees to continue saving on this account while the loan is being repaid.
5. If the borrower wishes to terminate the loan contract within 180 days of disbursement makes an early repayment of the full loan outstanding will be charged an early redemption fee of £50 (fifty only) at the point of termination of the loan contract.
6. The Borrower must inform LCCU immediately of any change in their financial circumstances, name, address, telephone number (including mobile number) and email address.
7. The Lender may allow another person or organisation to take over any of the Lenders rights and duties under this agreement and the Borrower authorise the Lender to give them any financial and other information. The Borrowers rights will not be affected.
8. The Borrower agrees that in the event of any default on repayments, information and details about the loan may be passed on to the Department for Work and Pension for them to make the necessary deduction from any Benefit Payments that the Borrower is entitled to or will become entitled to in future.

## Disclosure

Your personal information will be shared with credit reference agencies (CRAs) and fraud prevention agencies (FPAs) in order to process your application.

They will give us information about you, such as about your financial history and information from the Electoral Register. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity. If fraud is detected, you could be refused certain services, finance, or employment us to obtain confirmation of your employment, health and credit history from third parties for the purpose of considering whether or not to grant you a loan.

If your loan application is successful we will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants or other financial associates.

Further details explaining how your personal data is used is available in the Credit Union Privacy Policy [londoncu.com/privacy](http://londoncu.com/privacy)

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